

**MEETING OF HOME BUILDING FINANCE IRELAND (THE “COMPANY”)**

**MINUTES OF A MEETING OF THE BOARD OF  
DIRECTORS OF THE COMPANY (The “Board”)  
DULY CONVENED, CONSTITUTED AND HELD AT 10.30 am on  
Friday 30th July 2021 per videoconference due to Covid-19 restrictions.**

**PRESENT:** Marie Collins (Chairperson)  
Dara Deering (CEO)  
Andrew O’Flanagan  
Claire Solon  
Ken Slattery  
Des Carville  
Grainne Hennessy

**APOLOGIES** None

**IN ATTENDANCE** Michael Broderick, Chief Commercial Officer, HBFI.  
Sean Alger, Head of Credit and Risk, HBFI.

Niall Baragwanath, Legal Advisor attending in a company secretarial capacity in the absence of Caroline Ensor, Company Secretary

**1. NOTICE AND QUORUM**

**IT WAS NOTED** that notice of the meeting and of the nature of the business to be conducted had been given to all directors entitled to attend the meeting and that a quorum, being four directors, was present in accordance with the Company’s Articles of Association (the “**Articles**”). **IT WAS FURTHER NOTED** that all the directors present were, pursuant to the Articles, entitled to vote and be counted in the quorum. The meeting then proceeded to business.

**2. LIMITATIONS TO THE NUMBER OF DIRECTORSHIPS AND RESIDENCY REQUIREMENTS UNDER THE COMPANIES ACT 2014**

**IT WAS NOTED** that pursuant to Section 137 of the Companies Act 2014 (as amended) (the “**Act**”), at least one of the directors of the Company is resident in a Member State of the European Economic Area and that no director present individually held more than twenty-five directorships for the purposes of Section 142 of the Act and was therefore eligible to vote on all board resolutions brought before the meeting.

**3. DISQUALIFICATION AND RESTRICTION ORDERS AND UNDERTAKINGS**

Those directors present each declared that they were not the subject of any declaration, order or deemed order for disqualification or restriction under the Act including Part 14, Chapters 3 and 4 and had not received any notice under that Part of the Act including any notice concerning a disqualification or restriction undertaking under Part 14, Chapter 5.

#### 4. DECLARATIONS OF INTEREST

In accordance with section 231 of the Companies Act 2014, and the Constitution of the Company, and, for the purposes of Section 5.8 (ii) of the Code of Practice for the Governance of State Bodies 2016, there were no material interests declared by the directors present at the meeting in the business to be transacted at the meeting which would preclude them from participating in the meeting and forming part of the necessary quorum.

#### 5. MEETING MINUTES AND MATTERS ARISING

**IT WAS RESOLVED** that the minutes of the Board meeting held on 16<sup>th</sup> July 2021 be **APPROVED** as presented. The acting Company Secretary addressed the members of the Board, advising that the Agenda for this meeting should refer to the draft minutes from 16<sup>th</sup> day of July 2021 as opposed to 9<sup>th</sup> day of June 2021 and **THIS WAS NOTED** by the Board.

Under matters arising, Des Carville provided an update to the Board on the “Housing for All” strategy arising under agenda item 9 (AOB) from the minutes of the meeting held on 16<sup>th</sup> July 2021.

#### 6. CONFIRMATION IN RELATION TO RESERVED MATTERS

The acting Company Secretary confirmed to the Board that the Executive Management Team of HBFI (“**the EMT**”) is satisfied that all reserved matters which require consideration by the Board have been brought to the Board’s attention.

#### 7. THIS ITEM HAS BEEN REDACTED IN FULL

#### 8. AOB

The CEO provided a brief update to the Board on HBFI’s mid-year results. She noted that the results received positive media coverage, and there was strong engagement from the sector and across social media. **THIS WAS NOTED** by the Board.

#### CLOSE

There being no further business the meeting was closed.

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Chairperson